

**COMPLETE CARE AT HAMILTON, LLC**  
**(a limited liability company)**  
**BALANCE SHEET**  
**AT DECEMBER 31, 2023**

**ASSETS**

**Current assets**

Cash	\$ 133,682
Cash - restricted (patient funds)	35,860
Accounts receivable - less allowance for doubtful accounts of \$691,900	5,430,030
Federal credits receivable	405,364
Prepaid expenses and other	<u>73,188</u>
<b>Total current assets</b>	<b>6,078,124</b>

Property and equipment - net	488,265
Right-of-use assets - operating lease	9,396,700
Goodwill - net	35,880
Due from prior owner	8,887
Due from related entities	<u>1,337,791</u>

**TOTAL ASSETS** **\$ 17,345,647**

**LIABILITIES AND MEMBERS' DEFICIENCY**

**Current liabilities**

Line of credit	\$ 1,500,000
Accounts payable	2,056,197
Accrued expenses	222,001
Due to private and third-party payors	686,578
Due to landlord	631,639
Operating lease payable	88,990
Patients' funds payable	<u>35,360</u>
<b>Total current liabilities</b>	<b>5,220,765</b>

Due to related entities	7,226,102
Operating lease payable	<u>9,307,710</u>
<b>Total liabilities</b>	<b>21,754,577</b>

**Members' deficiency** **(4,408,930)**

**TOTAL LIABILITIES AND MEMBERS' DEFICIENCY** **\$ 17,345,647**

**COMPLETE CARE AT HAMILTON, LLC**  
**(a limited liability company)**  
**STATEMENTS OF OPERATIONS AND MEMBERS' DEFICIENCY**  
**YEAR ENDED DECEMBER 31, 2023**

Revenues	\$ 14,250,858
Operating expenses	<u>14,737,616</u>
Loss from operations	(486,758)
<b>Non-operating revenue (expenses)</b>	
Interest income	8,068
Interest expense	<u>(75,682)</u>
<b>NET LOSS</b>	(554,372)
Members' deficiency - December 31, 2022	<u>(3,867,558)</u>
	(4,421,930)
Net members' contributed	<u>13,000</u>
<b>MEMBERS' DEFICIENCY - DECEMBER 31, 2023</b>	<u><u>\$ (4,408,930)</u></u>

**COMPLETE CARE AT HAMILTON, LLC**  
**(a limited liability company)**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2023**

<b>Cash flows from operating activities</b>	
Net loss	\$ (554,372)
Adjustments to reconcile net loss to net cash used in operating activities:	
Depreciation and amortization	114,596
<b>(Increase) decrease in assets</b>	
Accounts receivable	(3,321,384)
Prepaid expenses and other	130,930
<b>Increase (decrease) in liabilities</b>	
Accounts payable	932,533
Accrued expenses and withheld taxes	(56,437)
Due to private and third-party payors	21,927
Patients' funds payable	(9,642)
<b>Net cash used in operating activities</b>	<u>(2,741,849)</u>
<b>Cash flows from investing activities</b>	
Purchase of property and equipment	<u>(151,684)</u>
<b>Net cash used in investing activities</b>	<u>(151,684)</u>
<b>Cash flows from financing activities</b>	
Due to related entities	2,770,681
Due to landlord	85,388
Members' contribution	13,000
<b>Net cash provided by financing activities</b>	<u>2,869,069</u>
<b>Net decrease in cash, restricted cash, and cash equivalents</b>	(24,464)
Cash, restricted cash, and cash equivalents - December 31, 2022	<u>194,006</u>
<b>CASH, RESTRICTED CASH, AND CASH EQUIVALENTS - DECEMBER 31, 2023</b>	<u><u>\$ 169,542</u></u>

**COMPLETE CARE AT HAMILTON, LLC**  
**(a limited liability company)**  
**SUPPLEMENTARY INFORMATION**  
**REVENUES**  
**YEAR ENDED DECEMBER 31, 2023**

**Current year**

Medicaid	\$ 164,785	
Medicaid - Managed Care	4,117,577	
Private	300,831	
Medicare	961,075	
Medicare Part A bad debts	(96,864)	
Insurance	310,278	
Optum	162,400	
Hospice	374,276	
SCNF Medicaid	623,052	
SCNF Medicaid managed care	5,930,754	
SCNF Private	281,215	
SCNF Medicare	573,754	
SCNF Insurance	62,750	
SCNF Hospice	91,680	
	<u>13,857,563</u>	<u><u>          </u></u>
<b>Total current year</b>		

**Miscellaneous**

Therapy	388,172	
Other	5,123	
	<u>393,295</u>	

**TOTAL REVENUES** **\$ 14,250,858**